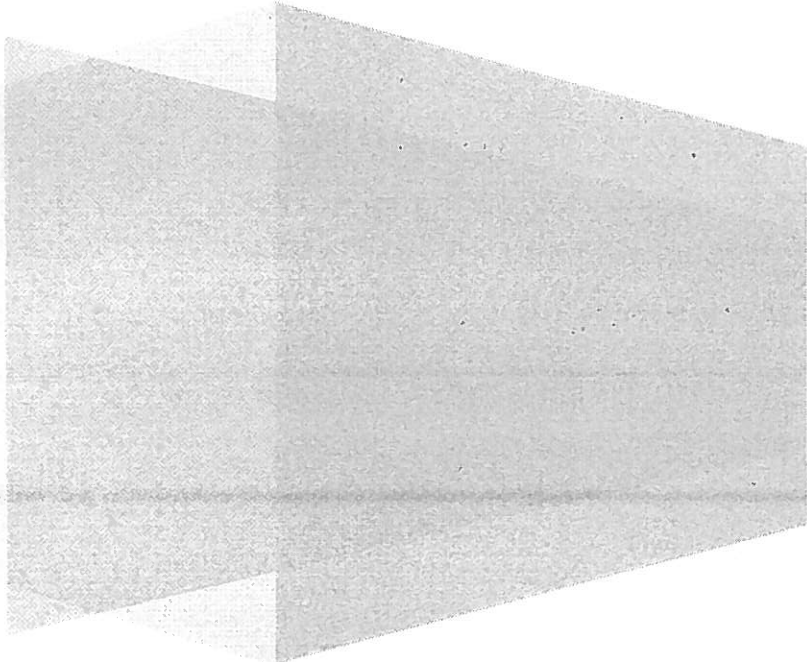


**The International Community of Women Living with HIV and AIDS-
North America, ICW-NA**

**FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016**



**Bancroft Burke, CPA
May 1, 2017**

**The International Community of Women Living with HIV and AIDS- North
America, ICW-NA
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December 31, 2016**

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INDEPENDENT AUDITOR'S REPORT

To The Board of Directors

The International Community of Women Living with HIV and AIDS-North America, ICW-NA

I have audited the accompanying financial statements of The International Community of Women Living with HIV and AIDS-North America, ICW-NA which comprise the statements of financial position as of December 31, 2016, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances; but not for the purpose of expressing an opinion on the effectiveness of the

entity's internal control. Accordingly, I express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The International Community of Women Living with HIV and AIDS-North America, ICW-NA as of December 31, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the united States of America.

Bancroft Burke, CPA
May 1, 2017
Dix Hills, NY

THE INTERNATIONAL COMMUNITY OF WOMEN LIVING WITH HIV AND AIDS-NORTH AMERICA, ICW-NA

STATEMENT OF FINANCIAL POSITION

As of December 31, 2016

Assets

Cash and cash equivalents	\$19,983
Accounts receivable, net	-
Prepaid expenses	-
Furniture and equipment, net	-
TOTAL ASSETS	<u><u>\$19,983</u></u>

LIABILITIES AND NET ASSETS

Liabilities

Accrued Expenses	<u>\$4,675</u>
Total Liabilities	<u>\$4,675</u>

Net Assets

Temporarily restricted	15,225
Unrestricted	<u>83</u>
Total Net Assets	15,308

TOTAL LIABILITIES AND NET ASSETS

\$19,983

THE INTERNATIONAL COMMUNITY OF WOMEN LIVING WITH HIV AND AIDS-NORTH AMERICA, ICW-NA

STATEMENT OF ACTIVITIES

As of December 31, 2016

	Temporarily		
	Unrestricted	Restricted	Total
SUPPORT AND REVENUE			
Contributions and Grants	\$73,435	-	\$73,435
Donated Services	-	-	-
Fundraising Special Events	-	-	-
Miscellaneous	-	-	-
Nets assets released from restrictions	(15,225)	15,225	-
Total Support and Revenue	58,210	15,225	73,435
EXPENSES			
Program services	40,103	-	40,103
Supporting services			
Management and general	15,475	-	15,475
Fundraising	-	-	-
Total supporting services	15,475	-	15,475
Total Expenses	55,578	-	55,578
Change in net assets	2,632	15,225	17,857
Net assets- beginning of year	(2,549)	-	(2,549)
Net Assets- end of year	\$83	\$15,225	\$15,308

THE INTERNATIONAL COMMUNITY OF WOMEN LIVING WITH HIV AND AIDS-NORTH AMERICA, ICW-NA

STATEMENT OF CASH FLOWS

As of December 31, 2016

Cash Flows from Operating Activities

Change in Net Assets \$17,857

Adjustments to reconcile change in net
assets to net cash provide by operating activities:

Changes in operating assets and liabilities:

Increase in accrued liabilities 250

Net increase in cash \$18,107

Cash- Beginning of Year 1,876

Cash- End of Year \$19,983

THE INTERNATIONAL COMMUNITY OF WOMEN LIVING WITH HIV AND AIDS-NORTH AMERICA, ICW-NA

STATEMENT OF FUNCTIONAL EXPENSES

As of December 31, 2016

	<u>Supporting Services</u>				
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Supporting Services</u>	<u>Total Expenses</u>
Contractual Services	\$8,038	\$4,500	-	\$4,500	\$12,538
Salaries and wages	-	-	-	-	-
Payroll Taxes	-	-	-	-	-
Benefits	-	-	-	-	-
Total personnel expenses	8,038	4,500	-	4,500	12,538
Travel: Air	6,735	-	-	-	6,735
Travel: Land, Taxi/Train	932	47	-	47	979
Meeting & Conferences	2,315	-	-	-	2,315
Per Diem	2,642	-	-	-	2,642
Training/Conferences(Mgmt)	17,336	-	-	-	17,336
Professional/Consulting Services	300	250	-	250	550
Program Supplies	1,228	-	-	-	1,228
Office Supplies	-	533	-	533	533
Computer Equipment	-	-	-	-	-
Computer Software/Supplies	-	-	-	-	-
Postage	-	146	-	146	146
Telephone/Internet	277	91	-	91	368
Website	-	-	-	-	-
Insurance	-	-	-	-	-
Legal & Accounting	-	9,424	-	9,424	9,424
Miscellaneous Expense	300	200	-	200	500
Depreciation	-	-	-	-	-
Bank Fees/Interest Expense	-	284	-	284	284
Total Expenses	\$40,103	\$15,475	-	\$15,475	\$55,578

**The International Community of Women Living with HIV and AIDs-North
America, (ICW-NA)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2016**

ORGANIZATION AND PURPOSE

The International Community of Women Living with HIV and AIDs-North America, (ICW-NA) is a U.S. based nonprofit organization, ICW-NA envisions a world where all women living with HIV live free of gender oppression, realizing and claiming our full rights inclusive of sexual, reproductive, legal, social, economic and health rights. Our mission is to exist to lead efforts towards securing and improving the quality of life for women living with HIV in Canada and the United States. We do this by mobilizing, organizing, advocating, mentoring and raising consciousness on the issues that directly impact our lives.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Cash

ICW-NA Inc. maintains its cash in separate bank accounts. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) for the maximum amount allowed by law of up to \$250,000 per depositor, effective October 3, 2009 time and demand deposit accounts. At December 31, 2016, ICW-NA cash balances were fully insured by the FDIC.

Fair Values

Cash, accounts receivable and accrued liabilities are considered financial instruments. The carrying values of these financial instruments approximate fair value because of their immediate or short term maturity.